

May 22, 2019

Missions Festival (Missions Fest) Society
7200 Cariboo Road
Burnaby BC V3N 4A7

Attention: Mr. John Hall, Executive Director

Dear Mr. Hall:

This letter has been prepared to assist you with your review of the financial statements of Missions Festival (Missions Fest) Society for the year ending February 28, 2019. We look forward to meeting with you and discussing the matters outlined below.

Significant Difficulties Encountered

There were no significant difficulties encountered during our audit other than the following:

- a. *Account reconciliation and other supporting documents did not always match the amounts on the general ledger. Explanations regarding the differences were needed which required more time on the auditor's part*
- b. *Adjustments have been made to the accounting books after the trial balance has been given to us. All entries deemed necessary were given to the auditor to ensure that balances audited are up to date.*

Comments on Accounting Practices

Accounting Policies

The significant accounting policies used by the entity are outlined in Note 2 to the financial statements.

- a. There were no significant changes in accounting policies
- b. We did not identify any alternative accounting policies that would have been more appropriate in the circumstances
- c. We did not identify any significant accounting policies in controversial or emerging areas.

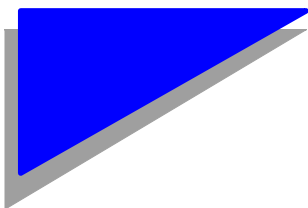
Significant Accounting Estimates

The following significant estimates/judgments are contained in the financial statements:

Deferred revenue

Book value of capital assets

Based on audit work performed, we are satisfied with the estimates made by management.



Significant Financial Statement Disclosures

We did not identify any financial statement disclosures that are particularly significant, sensitive or require significant judgments, that we believe should be specifically drawn to your attention.

Uncorrected Misstatements

We accumulated uncorrected misstatements that we identified during our audit and communicated them to management. We then requested that management correct these misstatements. All uncorrected misstatements for the current period have been corrected with the exception of the following:

#	Nature of uncorrected misstatement	Effect on the financial statements	Management's reason for not correcting
1	<i>Amortization on website needs to be entered</i>	<i>Increases intangible accumulated amortization and depreciation expense by \$9,538</i>	<i>Client does not calculate their own amortization.</i>

There are no uncorrected misstatements from prior year financial statements.

We would like to discuss these uncorrected misstatements and the implications of not correcting them in relation to both the current and future financial statements. Our request is for all the uncorrected misstatements to be corrected.

Written Representations

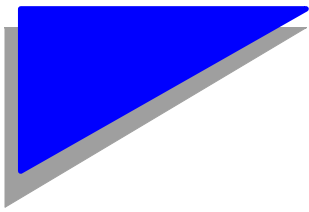
In a separate communication, as attached, we have requested a number of written representations from management in respect to their responsibility for the preparation of the financial statements in accordance with Canadian generally accepted accounting principles.

Other Audit Matters of Governance Interest

We did not identify any other matters to bring to your attention at this time.

We would like to thank management and staff for the assistance they provided to us during the audit.

We hope the information in this audit findings letter will be useful. We would be pleased to discuss them with you and respond to any questions you may have.



Vohora LLP

CPAs & Business Advisors

This letter was prepared for the sole use of those charged with governance of Missions Festival (Missions Fest) Society to carry out and discharge their responsibilities. The content should not be disclosed to any third party without our prior written consent, and we assume no responsibility to any other person.

Yours very truly,

Ketan Vohora, CPA, CA | Partner

Vohora LLP | CPAs & Business Advisors

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